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इस भाग में भिन्न पृष्ठ संख्या दी जाती है जिससे कि यह अलग संकलन के रूप में रखा जा सके।
Separate paging is given to this Part in order that it may be filed as a separate compilation

LOK SABHA

The following Bill was introduced in Lok Sabha on the 19th December, 1969:—

BILL No. 116 OF 1969

A Bill to amend the Contingency Fund of India Act, 1950.

BE it enacted by Parliament in the Twentieth Year of the Republic of India as follows:—

1. This Act may be called the Contingency Fund of India (Amendment) Act, 1969. Short title.

49 of 1950.

2. In section 2 of the Contingency Fund of India Act, 1950, for the words "fifteen crores of rupees", the words "thirty crores of rupees" shall be substituted. Amendment of section

STATEMENT OF OBJECTS AND REASONS

Under articles 267(1) and 283(1) of the Constitution, the Contingency Fund of India Act, 1950 was enacted providing for the establishment of the Contingency Fund of India and for the custody of such Fund and for the payment of moneys into and the withdrawal of moneys from it. Under section 2 of that Act, the corpus of the Fund is fifteen crores of rupees. Consequent on the increase in the size of the annual budget, the need for augmenting the corpus of the Fund has been felt. It is proposed to raise the corpus of the Fund from fifteen crores of rupees to thirty crores of rupees to meet unforeseen expenditure.

2. The Bill seeks to achieve the above object.

NEW DELHI;

The 10th December, 1969.
19 *Agrahayana*, 1891 (*Saka*).

P. C. SETHI.

FINANCIAL MEMORANDUM

Clause 2 of the Bill provides for the raising of the corpus of the Contingency Fund of India from Rs. 15 crores to Rs. 30 crores by transfer of an additional amount of Rs. 15 crores from the Consolidated Fund of India to the Contingency Fund of India. The Bill thus involves a withdrawal of Rs. 15 crores from the Consolidated Fund of India but the actual expenditure will be incurred only when advances are drawn from the Contingency Fund for meeting unforeseen expenditure pending authorisation by law under article 115 or article 116 of the Constitution.

No recurring expenditure is involved.

S. L. SHAKDHER,
Secretary.

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